

# Health Care Services: Enhancing the health of your practice.



We work with your physician groups or multi-specialty offices to help you meet the challenges of today's health care environment.

Rising costs. Stricter regulations. Ever changing legislative policies. Evolving Medicare/Medicaid programs. Complex compliance and privacy rules. And patients demanding and needing higher quality services and care. These are just some of the many challenges you face running a successful medical practice today. GHP Horwath understands these needs, and has developed a comprehensive health care group focused specifically on working with small, medium, and large-size physician practices, and multi-specialty offices.

We offer audit, tax, and consulting services, including practice establishment and development, profitability analysis, operations, buying/selling a business and/or practice, long-range planning, and more. And to further enhance the range of services we provide, we have teamed up with Health Management Partners, LLC, a team of proven industry leaders that solve strategic, financial, operational, and litigation issues to produce exceptional results for our health care clients and their stakeholders.

At GHP Horwath, our business consultants are Certified Public Accountants (CPAs) and Accredited in Business Valuation (ABVs) and as Certified Valuation Analysts (CVAs), and can provide a variety of services to health care clients, including:

- Establishing a practice — we can help you determine the most appropriate entity structure, and provide integrated tax planning and compliance for your practice and owners.
- Developing a practice — we offer financial analysis and benchmarking studies to enhance the overall profitability of your practice. These studies can encompass many areas of your business, from patient fee income to cash flow, capital expenditures, and inventory levels.
- Growing a practice — we can provide strategic planning and joint venture analysis focused on your long-range opportunities. We can help you develop goals that are obtainable, easily tracked, and measured.
- Buying or selling a practice — we can help structure the buy-sell agreements and assist with the calculations for physicians entering or leaving a practice. This helps to ensure the orderly change in ownership and potentially increases the liquidity of ownership interests.
- Valuing a health care business or practice — we can help you determine the valuation of your practice and fractional ownership interest of related entities. Our valuation and corporate finance consultants have years of

## Health Care Services Fast Facts

### Team

5 principals, 2 managers, and 4 professionals.

### Expertise

Hold credentials as CPA, Accredited in Business Valuation (ABV), Certified Valuation Analyst (CVA), and Personal Financial Specialist (PFS)

### Industry Affiliations

A member of the National CPA Health Care Advisors Association (HCAA), a nationwide association of CPA firms that provide specialized accounting, tax, and consulting services to the health care industry. Member of the Colorado Medical Group Management Association (CMGMA) and the Colorado Ambulatory Surgery Center Association (CASCA).

### Partnership

Alliance with Health care Management Partners LLC for specific expertise in of turnaround management, strategic and operational expertise, and litigation support in health care-related matters

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experience, and can provide sound, defensible valuations. They will help you get an accurate picture of the worth of your business, and determine how an acquisition or merger with another medical group would affect your employees and ultimately your bottom line.

- Providing comprehensive assurance and audit services — we can perform external audits and reviews, SEC reporting, and risk management services, all designed to improve your financial reporting processes. Our audits go beyond just numbers and compliance issues to help you better understand your medical practice, strengthen your internal controls, better manage risk, and improve the procedures that build value and trust in your business.

- Consulting on technology investments — we provide a broad array of information technology solutions that can help you maximize your IT investment. These services include everything from network and system health reporting to network set-up support as well as remote help desk support.

In addition, our health care specialists can provide a range of other services including human resource and benefits consulting, practice management and profitability consulting, transaction consulting, cost management and budgeting, billing/coding auditing services, and electronic claims processing.

### GHP Horwath enhances the life of your business, *and* the business of your life.

GHP Horwath, a member of The GHP Financial Group, is one of Colorado's leading independent certified public accounting and business advisory firms. Our multi-disciplinary team provides comprehensive services on a local, national, and global scale for companies in a range of industries, and for executives, professionals, and individuals worldwide. As a member of Horwath International, one of the largest global professional services organizations, we have access to more than 140 independent member firms operating from over 465 offices around the world.

[www.ghphorwath.com](http://www.ghphorwath.com)