

Valuation and Corporate Finance: Providing Objectivity and Insight



We offer independent opinions of value that are defensible and thoroughly documented to withstand the scrutiny of the SEC, other regulatory agencies, and your auditors.

Determining the value of a business or its assets can be a complex undertaking. It can be critical in damage analysis in litigation or provide an exit strategy for a business owner. In fact, a reliable assessment of value is essential to the success of any major transaction. At GHP Horwath, we can help you place a value on an intangible, such as a trade secret, proprietary technology, or a patent. We can determine the value of an estate or a business — regardless of industry or complexity. And even if those assets are intertwined and heavily dependent on the context of their specific use, we can help with an objective valuation. Our valuation and corporate finance consultants have years of expertise and can provide sound, defensible valuations of intellectual property, other intangible assets, and valuations for closely held companies for financial reporting, tax reporting, acquisitions, and strategic management purposes. Further, our consultants have strong backgrounds in tax, accounting, finance, and economics, and deep expertise in ten industries, including distribution, health care, hospitality, manufacturing, not-for-profit, professional services, real estate, retail, state and local government, and technology.

As with all GHP Horwath engagements, our goal is to become a trusted business advisor, and to build a multi-disciplinary team of industry and technical specialists committed to providing you with the most responsive service possible. Our highly credentialed professionals apply rigorous professional standards, confidentiality, and the highest level of ethics to our business valuation practices.

Our services include:

Financial Reporting Valuation — We can guide you through the complexities of the fair value landscape, and provide a full range of capabilities to satisfy your fair value valuation needs. We value companies and/or intellectual property in a wide range of industries for financial reporting purposes. Our experience includes:

- SFAS 141 — for purchase price allocations
- SFAS 142 & 144 — for assistance with goodwill and intangible asset impairment
- SFAS 123R — for fair value of share-based payment
- IFRS 3, IAS 36 — for international fair value financial reporting requirements for business combinations
- For more, read our Financial Reporting Valuation Sheet.

Valuation & Corporate Finance Fast Facts

Team

2 principals, 3 managers,
and 3 associates

Expertise

Hold credentials as CPA, Accredited in Business Valuation (ABV), Certified Valuation Analyst (CVA), Certified Financial Forensic Analyst (CFFA), and Forensic Certified Public Accountant (FCPA).

Industry Focus:

Distribution, health care, hospitality, manufacturing, professional services, real estate, retail, and technology

Clients

Have completed hundreds of valuations for businesses of numerous descriptions.

For more, contact:

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Tax Valuation and Consulting — We provide independent, objective, and comprehensive valuations for all kinds of tax reporting purposes, from reorganizations to recapitalizations to estate and gift valuations and more. By valuating your business for estate and tax, we can help you reduce your tax liability, ensure compliance with regulations, and provide liquidity for you and your heirs. See also Forensic & Litigation Consulting Solutions sheet and Tax Advisory Solutions sheet.

Employee Stock Ownership Plan (ESOP) Valuation — We can conduct annual appraisals and fairness opinions on your ESOP plan, and help create and implement these plans as well. These valuations take into account various factors such as price-to-earnings; discounted future cash flows; asset value; and comparable companies. ESOPs have become an effective tool in corporate finance and tax planning. They provide retirement benefits and incentives to your employees and can provide unique ways to transition company management in tax-favored environments.

Commercial and Personal Damage Matters — We can calculate valuations for complex commercial matters arising from the conduct of your business, including accounting and disclosure concerns, fraud, negligence suits, and personal matters such as shareholder disputes.

Marital Dissolutions — For high net-worth individuals, we can provide comprehensive business and estate valuations for divorce proceedings. We understand the different valuation methodologies, and work

closely with counsel to select the most appropriate approach for any given matter. Our valuation expertise includes business ownership interests, stock options, family limited partnership interests, retirement plans and other assets often included in the marital estate. We also provide forensic accounting services for marriage dissolutions through our Forensic & Litigation Consulting practice.

Mergers and Acquisitions — If you are looking to acquire or merge with another firm, we can assist you with objective valuations, due diligence, deal structuring and negotiations for buyouts and business recapitalizations, including both buy and sell side assistance. We have extensive experience analyzing the key value drivers and performing due diligence. In addition, as a member of Horwath International, we can also provide many of the same services for our U.S. companies with worldwide operations, or foreign companies looking to establish a U.S. presence.

Financial Modeling and Projections — This is just one of the many Business Advisory services we offer to help our clients achieve success. We develop sophisticated forecasts and financial projections for transactions, litigation, bankruptcy, strategic investments, and business planning purposes.

Restructuring Advisory Services — For businesses that need to financially restructure, we offer a range of advisory services, including pre- and post-bankruptcy issues, workout negotiations, out-of-court reorganizations, recapitalizations, and more.

Corporate Finance and Capital Procurement — We have strong relationships with lenders, private equity partners, and the legal community and can provide comprehensive assistance with all aspects of corporate finance — from securing financing to structuring the transaction to deal closing.

*GHP Horwath enhances
the life of your business, and
the business of your life.*

GHP Horwath, a member of The GHP Financial Group, is one of Colorado's leading independent certified public accounting and business advisory firms. Our multi-disciplinary team provides comprehensive services on a local, national, and global scale for companies in a range of industries, and for executives, professionals, and individuals worldwide. As a member of Horwath International, one of the largest global professional services organizations, we have access to more than 140 independent member firms operating from over 465 offices around the world.

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